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**VEDAN INTERNATIONAL (HOLDINGS) LIMITED**  
**味丹國際（控股）有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 2317)**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. YANG Kun-Chou has been appointed as an executive director of the Company with effect from 8 March 2012.

The Board is pleased to announce that Mr. YANG Kun-Chou (“Mr. Yang”) has been appointed as an executive director of the Company with effect from 8 March 2012.

Mr. Yang, aged 52, joined the Group in 1984 and had approximately 30 years’ working experience in the food, beverage and consumer products industry and has extensive experience in marketing of products and business development. Mr. Yang is responsible for assisting with the go-to market strategy, sales and operations for the Group in China and Vietnam. Mr. Yang graduated from Tamsui Oxford College, Taiwan in 1982. Mr. Yang is a director and the Deputy Chief Executive Officer of the consumer products department of Taiwan Vedan and is also a director of Vietnam Vedan, Shanghai Vedan, Xiamen Mao Tai. Mr. Yang also holds directorship in Ve Wong Corporation (a company listed on the Taiwan Stock Exchange Corporation) since 28 June 2006. Mr. Yang is a member of the Yang Family. He is the younger brother of Mr. YANG, Kun-Hsiang and the cousin of Mr. YANG, Tou-Hsiung, Mr. YANG, Cheng and Mr. YANG, Chen-Wen. Mr. YANG, Tou-Hsiung, Mr. YANG, Cheng, Mr. YANG, Kun-Hsiang and Mr. YANG, Chen-Wen are executive Directors.

Save as disclosed above, Mr. Yang (i) has not held any directorship in public companies the securities of which are listed on any securities exchange in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management or any substantial or controlling shareholders of the Company; and (iii) as at the date of this announcement, does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong) in any securities of the Company.

There is a service agreement entered into between Mr. Yang and the Company. He has been appointed for a fixed period of three years commencing on 8 March 2012, and will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. In accordance with the provisions of the articles of association of the Company, Mr. Yang will hold office until and subject to re-election at the forthcoming Annual General Meeting of the Company. Mr. Yang will be entitled to a remuneration of US\$150,000 per annum and a reimbursement of travelling expenses of US\$12,000 per annum, which is determined by reference to his duties and responsibilities with the Company, the Company's performance and current market situation. Mr. Yang will also be entitled to a discretionary bonus as the Board may determine, in its absolute discretion, from time to time subject to the total amount of bonuses payable to all the Directors shall not, in respect of any financial year, be amounted to more than certain percentages applicable to each level of the Group's audited combined/consolidated profit after taxation and minority interests (and after the payment of such bonus) but before extraordinary items for that year as set out in the service agreement.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yang in joining the Company.

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Billion Power”	Billion Power Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of Taiwan Vedan, which holds 460,237,609 Shares as at the date of this announcement;
“Board”	the board of Directors;
“Company”	Vedan International (Holdings) Limited, a company incorporated under the laws of the Cayman Islands with limited liability and the shares of which are listed on the main board of the Stock Exchange;
“Concord Worldwide”	Concord Worldwide Holdings Ltd., a company incorporated in the British Virgin Islands and beneficially owned by Messrs. Yang, Kun-Chou, Yang, Kun-Hsiang, Yang, Yung-Huang and Yang, Yung-Jen as to 26.7 per cent., 26.7 per cent., 26.7 per cent., and 19.9 per cent., respectively, all of whom together with Concord Worldwide Holdings Ltd., are members of the Yang Family. It directly holds 127,297,646 Shares as at the date of this announcement;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“High Capital”	High Capital Investments Limited, a company incorporated in the British Virgin Islands and beneficially owned by Messrs. Yang, Chen-Wen, Yang, Tung, Yang, Wen-Hu, Ms. Yang, Wen-Yin, Ms. Yang, Shu-Hui and Ms. Yang, Shu-Mei as to 26.33 per cent., 26.33 per cent., 26.33 per cent., 7 per cent., 7 per cent., and 7 per cent., respectively, all of whom, together with High Capital Investments Limited, are members of the Yang Family. It directly holds 127,297,646 Shares as at the date of this announcement;

“King International”	King International Limited, a company incorporated in the British Virgin Islands and beneficially owned by Messrs. Yang, Tou-Hsiung and Yang, Cheng, as to 65 per cent. and 35 per cent., respectively, all of whom, together with King International Limited, are members of the Yang Family. It directly holds 169,730,196 Shares as at the date of this announcement;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Shanghai Vedan”	上海味丹企業有限公司 (Shanghai Vedan Enterprise Co., Ltd.), a wholly foreign-owned enterprise established in the PRC with limited liability on 29 April 2004 and an indirect wholly-owned subsidiary of the Company;
“Share(s)”	share(s) of US\$0.01 per share in the share capital of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Taiwan Vedan”	味丹企業股份有限公司 (Vedan Enterprise Corporation*) (formerly known as 味丹工業股份有限公司 (Vedan Industrial Corporation*) and 味正食品工業股份有限公司 (Ve Cheng Food Industry Corporation*)), a company incorporated in Taiwan and ultimately owned by the Yang Family;
“Tung Hai”	東海醱酵工業股份有限公司 (Tung Hai Fermentation Industrial Co., Ltd.*), a company incorporated in Taiwan and ultimately owned by the Yang Family;
“US\$”	the lawful currency of the United States of America;
“Vietnam Vedan”	Vedan (Vietnam) Enterprise Corporation Limited, a company incorporated under the laws of Vietnam and an indirect wholly-owned subsidiary of the Company;

“Xiamen Mao Tai”

茂泰食品(廈門)有限公司 (Mao Tai Foods (Xiamen) Co., Ltd.), a wholly foreign-owned enterprise established in the PRC and an indirect wholly-owned subsidiary of the Company; and

“Yang Family”

Messrs. Yang, Tou-Hsiung, Yang, Cheng, Yang, Yung-Huang, Yang, Kun-Hsiang, Yang, Kun-Chou, Yang, Yung-Jen, Yang, Chen-Wen, Yang, Wen-Hu, Yang, Tung, Ms. Yang, Wen-Yin, Ms. Yang, Shu-Hui and Ms. Yang, Shu-Mei and their respective associates, King International, Concord Worldwide, High Capital, Taiwan Vedan, Tung Hai and Billion Power.

By Order of the Board of  
**Vedan International (Holdings) Limited**  
**Yang, Kun-Hsiang**  
*Executive Director*

Hong Kong, 8 March 2012

After the abovementioned appointment, the Board comprises the following members:–

*Executive Directors:–*

Mr. YANG, Tou-Hsiung  
Mr. YANG, Cheng  
Mr. YANG, Kun-Hsiang  
Mr. YANG, Chen-Wen  
Mr. YANG, Kun-Chou

*Non-executive Directors:–*

Mr. HUANG, Ching-Jung  
Mr. CHOU, Szu-Cheng

*Independent non-executive Directors:–*

Mr. CHAO, Pei-Hong  
Mr. KO, Jim-Chen  
Mr. CHEN, Joen-Ray

\* For identification purpose only