
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Vedan International (Holdings) Limited, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.



VEDAN INTERNATIONAL (HOLDINGS) LIMITED 味丹國際（控股）有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 02317)

PROPOSED RE-ELECTION OF RETIRING DIRECTORS AND CONTINUOUS APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR WHO HAS SERVED MORE THAN NINE YEARS AND PROPOSED GRANTING OF GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE SHARES AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the Annual General Meeting to be held at Falcon Room I, Gloucester Luk Kwok Hong Kong, 72 Gloucester Road, Wanchai, Hong Kong on Tuesday, 27 May 2025 at 3:00 p.m. is set out on pages 20 to 24 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.vedaninternational.com).

Whether or not you are able to attend the Annual General Meeting, please complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return it to Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the Annual General Meeting[#] (i.e. not later than 3:00 p.m. on Sunday, 25 May 2025) or any adjournment thereof. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the Annual General Meeting if they so wish. In such event, the form of proxy previously submitted will be deemed to be revoked.

[#] References to time and dates in this circular are to Hong Kong time and dates.

24 April 2025

CONTENTS

	<i>Page</i>
Definitions	1
Letter from the Board	
1. Introduction	5
2. Proposed Re-election of Retiring Directors and Continuous Appointment of Independent Non-Executive Director Who Has Served More Than Nine Years	6
3. Proposed Granting of General Mandate to Repurchase Shares	7
4. Proposed Granting of General Mandate to Issue Shares	8
5. Closure of Register of Members	8
6. Annual General Meeting and Proxy Arrangement	9
7. Recommendation	9
Appendix I – Details of the Retiring Directors Proposed to be Re-elected at the Annual General Meeting	10
Appendix II – Explanatory Statement on the Share Buy-back Mandate	16
Notice of Annual General Meeting	20

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Annual General Meeting”	the annual general meeting of the Company to be held at Falcon Room I , Gloucester Luk Kwok Hong Kong, 72 Gloucester Road, Wanchai, Hong Kong on Tuesday, 27 May 2025 at 3:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 20 to 24 of this circular, or any adjournment thereof
“Articles of Association”	the articles of association of the Company currently in force
“Billion Power”	Billion Power Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of Taiwan Vedan, which holds 512,082,512 Shares as at the Latest Practicable Date
“Board”	the board of Directors
“Company”	Vedan International (Holdings) Limited, a company incorporated in Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Concord Worldwide”	Concord Worldwide Holdings Ltd., a company incorporated in the British Virgin Islands and beneficially owned by Mr. Yang, Kun-Chou, Mr. Yang, Kun-Hsiang, Mr. Yang, Yung- Huang and Mr. Yang, Yung-Jen as to 28.3%, 30.0%, 13.4% and 28.3% respectively, all of whom, together with Concord Worldwide Holdings Ltd., are members of the Yang Family. It directly holds 127,297,646 Shares as at the Latest Practicable Date
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries

DEFINITIONS

“High Capital”	High Capital Investments Limited, a company incorporated in the British Virgin Islands and beneficially owned by Mr. Yang, Chen-Wen, Mr. Yang, Tung, Mr. Yang, Wen-Hu, Ms. Yang, Wen-Yin, Ms. Yang, Shu-Hui and Ms. Yang, Shu-Mei as to 26.33%, 26.33%, 26.33%, 7.0%, 7.0%, and 7.0% respectively, all of whom, together with High Capital Investments Limited, are members of the Yang Family. It directly holds 127,297,646 Shares as at the Latest Practicable Date
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issuance Mandate”	a general mandate proposed to be granted to the Directors to allot, issue or deal with additional Shares of not exceeding 20% of the total number of issued shares (excluding treasury shares, if any) of the Company as at the date of passing of the proposed ordinary resolution contained in item 6 of the notice of the Annual General Meeting as set out on pages 20 to 24 of this circular
“King International”	King International Limited, a company incorporated in the British Virgin Islands and beneficially owned by Mr. Yang Shih-An, Mr. Yang Shih-Ching and Mr. Yang Shih-Hsi as to 36.6%, 28.4% and 35.0% respectively, all of whom, together with King International Limited, are members of the Yang Family. It directly holds 169,730,196 Shares as at the Latest Practicable Date
“Latest Practicable Date”	14 April 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

DEFINITIONS

“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
“PRC”	the People’s Republic of China which, for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time
“Shanghai Vedan”	上海味丹企業有限公司 (Shanghai Vedan Enterprise Co., Ltd.*), a wholly foreign-owned enterprise established in the PRC with limited liability on 29 April 2004 and an indirect wholly-owned subsidiary of the Company
“Share(s)”	ordinary share(s) of US\$0.01 each in the issued capital of the Company or if there has been a subsequent sub-division, consolidation, reclassification or reconstruction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company
“Share Buy-back Mandate”	a general mandate proposed to be granted to the Directors to repurchase Shares on the Stock Exchange of not exceeding 10% of the total number of issued shares (excluding treasury shares, if any) of the Company as at the date of passing of the proposed ordinary resolution contained in item 5 of the notice of the Annual General Meeting as set out on pages 20 to 24 of this circular
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Taiwan Vedan”	味丹企業股份有限公司 (Vedan Enterprise Corporation*) (formerly known as 味丹工業股份有限公司 (Vedan Industrial Corporation*) and 味正食品工業股份有限公司 (Ve Cheng Food Industry Corporation*)), a company incorporated under the laws of Taiwan and ultimately owned by the Yang Family

DEFINITIONS

“Taiwan Vedan Group”	Taiwan Vedan and its subsidiaries (other than the members of the Group)
“Takeovers Code”	The Code on Takeovers and Mergers published by the Securities and Futures Commission as amended from time to time
“treasury shares”	has the meaning ascribed to it under the Listing Rules
“US\$”	United States dollars, the lawful currency of the United States of America
“Vedan Vietnam”	Vedan (Vietnam) Enterprise Corporation Limited, a company incorporated under the laws of Vietnam and an indirect wholly-owned subsidiary of the Company
“Xiamen Vedan”	廈門味丹食品有限公司 (Xiamen Vedan Foods Co. Ltd*) (formerly known as 茂泰食品(廈門)有限公司 (Mao Tai Foods (Xiamen) Co., Ltd.*), a wholly foreign-owned enterprise established in the PRC and an indirect wholly owned subsidiary of the Company; and
“Yang Family”	Mr. Yang, Tou-Hsiung, Mr. Yang, Cheng, Mr. Yang, Yung-Huang, Mr. Yang, Kun-Hsiang, Mr. Yang, Kun-Chou, Mr. Yang, Yung-Jen, Mr. Yang, Chen-Wen, Mr. Yang, Wen-Hu, Mr. Yang, Tung, Ms. Yang, Wen-Yin, Ms. Yang, Shu-Hui and Ms. Yang, Shu-Mei and their respective associates, King International, Concord Worldwide, High Capital, Taiwan Vedan, 東海醱酵工業股份有限公司 (Tung Hai Fermentation Industrial Co., Ltd.*) and Billion Power

* For identification purpose only

LETTER FROM THE BOARD



INTERNATIONAL

VEDAN INTERNATIONAL (HOLDINGS) LIMITED

味丹國際（控股）有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 02317)

Executive Directors:

Mr. Yang, Tou-Hsiung (*Chairman*)
Mr. Yang, Cheng
Mr. Yang, Kun-Hsiang (*Chief Executive Officer*)
Mr. Yang, Chen-Wen
Mr. Yang, Kun-Chou

Non-executive Directors:

Mr. Huang, Ching-Jung
Mr. Chou, Szu-Cheng

Independent Non-executive Directors:

Mr. Chao, Pei-Hong
Mr. Ko, Jim-Chen
Mr. Huang, Chung-Fong
Ms. Lee, Peir-Fen

Registered Office:

P.O. Box 31119 Grand Pavilion
Hibiscus Way
802 West Bay Road
Grand Cayman KY1-1205
Cayman Islands

Principal Place of Business in

Hong Kong:

Room 1915, 19/F
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

24 April 2025

To the Shareholders

Dear Sir/Madam,

**PROPOSED RE-ELECTION OF RETIRING DIRECTORS AND
CONTINUOUS APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR WHO HAS SERVED MORE THAN NINE YEARS
AND
PROPOSED GRANTING OF GENERAL MANDATES TO
REPURCHASE SHARES AND TO ISSUE SHARES
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the Annual General Meeting to be held on 27 May 2025.

LETTER FROM THE BOARD

2. PROPOSED RE-ELECTION OF RETIRING DIRECTORS AND CONTINUOUS APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR WHO HAS SERVED MORE THAN NINE YEARS

According to Article 87 of the Articles of Association (“**Article 87**”), at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at least once every three years. The Directors to retire by rotation shall include (so far as necessary to ascertain the number of Directors to retire by rotation) any Director who wishes to retire and not to offer himself for re-election. Any further Directors so to retire shall be those of the other Directors subject to retirement by rotation who have been longest in office since their last re-election or appointment and as between persons who became or were last re-elected Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Furthermore, according to Article 86(3) of the Articles of Association (“**Article 86(3)**”), any Director appointed by the Board to fill a casual vacancy on the Board or as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election.

Accordingly, Mr. YANG, Kun-Hsiang, Mr. HUANG, Ching-Jung, Mr. KO, Jim-Chen, Mr. HUANG Chung-Fong will retire from office by rotation in accordance with Article 87 and Ms. LEE, Peir-Fen will retire from office in accordance with Article 86(3). All such directors being eligible, will offer themselves for re-election at the Annual General Meeting.

Pursuant to the code provision set out in paragraph B.2.3 of Appendix C1 of the Listing Rules, if an independent non-executive director has served more than nine years, such director’s further appointment should be subject to a separate resolution to be approved by shareholders.

Mr. Ko, Jim-Chen is an independent non-executive Director serving the Company since 2004. He is also the Chairman of the Remuneration Committee, a member of each of the Audit Committee and Nomination Committee. Separate resolution will be proposed for his re-election at the Annual General Meeting. The Company has received from Mr. Ko, Jim-Chen a confirmation of independence pursuant to Rule 3.13 of the Listing Rules, and Mr. Ko has not engaged in any executive management of the Group. Mr. Ko has a comprehensive education qualification and working experience in audit. During his more than 40-year career, he has provided advice to several companies in improving corporate governance and strengthening board effectiveness with his rich professional knowledge. The Company has relied on the audit expertise of Mr. KO, Jim-Chen to play a supervisory role over the Remuneration Committee and enhance the soundness, rationality and effectiveness of the Company’s remuneration policy, which has positively impacted on the decisions of the Board. Taking into consideration of his independent and professional scopes of work in the past years, the Board considers that Mr. Ko is able to continue to independently fulfill his role as independent non-executive Director despite the fact that Mr. Ko has served the Company for more than nine years.

LETTER FROM THE BOARD

The Nomination Committee of the Company has reviewed the structure and composition of the Board, the confirmations and disclosures given by the Directors, the qualifications, skills and experience, time commitment and contribution of the retiring Directors with reference to the nomination principles and criteria set out in the Company's board diversity policy and director nomination policy and the Company's corporate strategy, and the independence of all independent non-executive Directors. The Nomination Committee of the Company has recommended to the Board on re-election of all the retiring Directors including the retiring independent non-executive Directors who are due to retire at the Annual General Meeting. The Company considers that the retiring independent non-executive Directors are independent in accordance with the independence guidelines set out in the Listing Rules and will continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning and diversity.

Details of the retiring Directors are set out in Appendix I to this circular.

3. PROPOSED GRANTING OF GENERAL MANDATE TO REPURCHASE SHARES

At the annual general meeting of the Company held on 21 May 2024, a general mandate was granted to the Directors to repurchase Shares. Such mandate will lapse at the conclusion of the Annual General Meeting. In order to give the Company the flexibility to repurchase Shares if and when appropriate, an ordinary resolution will be proposed at the Annual General Meeting to approve the granting of the Share Buy-back Mandate to the Directors to repurchase Shares on the Stock Exchange of not exceeding 10% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing of the proposed ordinary resolution contained in item 5 of the notice of the Annual General Meeting as set out on pages 20 to 24 of this circular (i.e. up to 152,274,200 Shares based on 1,522,742,000 Shares in issue as at the Latest Practicable Date and on the basis that no further Shares are issued or repurchased before the Annual General Meeting). The Directors wish to state that they have no immediate plan to repurchase any Shares pursuant to the Share Buy-back Mandate.

An explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the granting of the Share Buy-back Mandate is set out in Appendix II to this circular.

LETTER FROM THE BOARD

4. PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE SHARES

At the annual general meeting of the Company held on 21 May 2024, a general mandate was granted to the Directors to issue Shares. Such mandate will lapse at the conclusion of the Annual General Meeting. In order to give the Company the flexibility to issue Shares if and when appropriate, an ordinary resolution will be proposed at the Annual General Meeting to approve the granting of the Issuance Mandate to the Directors to allot, issue or deal with additional Shares of not exceeding 20% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing of the proposed ordinary resolution contained in item 6 of the notice of the Annual General Meeting as set out on pages 20 to 24 of this circular (i.e. up to 304,548,400 Shares based on 1,522,742,000 Shares in issue as at the Latest Practicable Date and on the basis that no further Shares are issued or repurchased before the Annual General Meeting). An ordinary resolution to extend the Issuance Mandate by adding such number of Shares repurchased by the Company pursuant to the Share Buy-back Mandate will also be proposed at the Annual General Meeting.

The Directors wish to state that they have no immediate plan to issue any new Shares pursuant to the Issuance Mandate.

5. CLOSURE OF REGISTER OF MEMBERS

To be eligible to attend and vote at the Annual General Meeting

The register of members of the Company will be closed from Thursday, 22 May 2025 to Tuesday, 27 May 2025, (both days inclusive), during such period no transfer of shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, unregistered holders of shares of the Company should ensure all transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Wednesday, 21 May 2025.

To qualify for the proposed final dividend

In order to ascertain the entitlement to the proposed final dividend, the register of members of the Company will be closed from Tuesday, 3 June 2025 to Friday, 6 June 2025, (both days inclusive), during such period no transfer of shares will be registered. In order to be eligible to receive the proposed final dividend, unregistered holders of shares of the Company should ensure all transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar, Tricor Investor Services Limited, 17/F, Far East Financial Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Monday, 2 June 2025.

LETTER FROM THE BOARD

6. ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

The notice of the Annual General Meeting is set out on pages 20 to 24 of this circular.

Pursuant to the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands. An announcement on the poll results will be published by the Company after the Annual General Meeting in the manner prescribed under the Listing Rules.

A form of proxy for use at the Annual General Meeting is enclosed with this circular and such form of proxy is also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.vedaninternational.com). To be valid, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority at Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Financial Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the Annual General Meeting (i.e. not later than 3:00 p.m. on Sunday, 25 May 2025) or any adjournment thereof. Completion and delivery of the form of proxy will not preclude you from attending and voting at the Annual General Meeting if you so wish. In such event, the form of proxy previously submitted will be deemed to be revoked.

7. RECOMMENDATION

The Directors consider that the proposed re-election of retiring Directors and continuous appointment of independent non-executive Director who has served more than nine years, granting of the Share Buy-back Mandate and the Issuance Mandate are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the Annual General Meeting.

Yours faithfully,

For and on behalf of the Board

Yang, Kun-Hsiang

Executive Director and Chief Executive Officer

The following are details of the Directors who will retire and being eligible, offer themselves for re-election at the Annual General Meeting.

- (1) **Mr. YANG, Kun-Hsiang**, 67, executive Director and the Chief Executive Officer of the Company, has been a director of the Company since 2002. Mr. YANG, Kun-Hsiang is responsible for overseeing the Group's operations and strategic management. Mr. YANG, Kun-Hsiang obtained a master degree in agricultural chemistry from Meiji University, Japan. Mr. YANG, Kun-Hsiang has been involved in the development of the business operations of Vedan Vietnam since 1991. Mr. YANG, Kun-Hsiang is also an executive director of Taiwan Amino Acid Manufacturers Association and Mr. YANG, Kun-Hsiang has 38 years' working experience in the MSG industry.

Mr. YANG, Kun-Hsiang is currently a director and Vice Chairman of Vedan Vietnam and also a director of Taiwan Vedan, Billion Power and Concord Worldwide. Mr. YANG, Kun-Hsiang indirectly holds approximately 6.18% interest in Taiwan Vedan. Mr. YANG, Kun-Hsiang is also a shareholder of Concord Worldwide. Concord Worldwide, Billion Power and Taiwan Vedan, together with various other parties, are the controlling shareholders of the Company.

Mr. YANG, Kun-Hsiang is a member of the Yang Family. Mr. YANG, Kun-Hsiang is the elder brother of Mr. YANG, Kun-Chou and cousins of Mr. YANG, Tou-Hsiung, Mr. YANG, Cheng and Mr. YANG, Chen-Wen. Mr. YANG, Kun-Chou, Mr. YANG, Tou-Hsiung, Mr. YANG, Cheng and Mr. YANG, Chen-Wen are executive Directors.

Mr. YANG, Kun-Hsiang has entered into a service agreement with the Company for a term of three years commencing on 27 June 2003 and thereafter shall continue from year to year until terminated by the giving of not less than three months' prior notice in writing thereof by either party to the other. In accordance with the service agreement, Mr. YANG, Kun-Hsiang is entitled to an annual remuneration of US\$325,000. After each completed year of service, the remuneration payable to Mr. YANG, Kun-Hsiang may, subject to the discretion of the Directors, be increased by not more than 15 per cent. He is also eligible to a discretionary bonus as the Board may determine, the amount of which is computed based on audited combined/consolidated profit after taxation and minority interests (and after the payment of such bonus) but before extraordinary items for the relevant year of the Company ("**Adjusted Profit**") and the specified percentage applicable to each level of the Adjusted Profit. Mr. YANG, Kun-Hsiang is also entitled to reimbursement of traveling expenses in the sum of US\$4,000 per quarter of each year of service. Mr. YANG, Kun-Hsiang was entitled to director's emoluments of US\$572,910 for the year ended 31 December 2024. The emoluments of Mr. YANG, Kun-Hsiang have been determined by the Company with reference to his qualification and experience, responsibilities undertaken, contribution to the Group, and the prevailing market level of remuneration for executives of similar position.

Mr. YANG, Kun-Hsiang has not been and is not involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed above, Mr. YANG, Kun-Hsiang (i) has not held any directorship in public companies the securities of which are listed on any securities exchange in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management or any substantial or controlling shareholders of the Company; and (iii) as at the Latest Practicable Date, did not have any interest in shares of the Company within the meaning of Part XV of the SFO. There is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Mr. YANG, Kun-Hsiang as an Executive Director.

- (2) **Mr. HUANG, Ching-Jung**, 71, a non-executive Director and a member of the Remuneration Committee, has been a director of the Company since 2002. Mr. HUANG, Ching-Jung is also a director of Shanghai Vedan and Xiamen Vedan (formerly known as Mao Tai Foods (Xiamen) Co., Ltd.). Mr. HUANG, Ching-Jung is presently the Chairman of Champion Marketing Co., Ltd. (an affiliated company of Taiwan Vedan). Mr. HUANG, Ching-Jung graduated from the department of accounting and statistics of the National Taichung Commercial College, Taiwan in 1974. Mr. HUANG, Ching-Jung has approximately 47 years' experience in administration and finance.

Mr. HUANG, Ching-Jung has entered into a service agreement with the Company for a term of one year commencing on 27 June 2003 and thereafter shall continue from year to year until terminated by the giving of one month's notice in writing thereof by either party to the other. In accordance with the service agreement, he is entitled to reimbursement of traveling expenses in the sum of US\$4,000 per quarter of each year of service. Mr. HUANG, Ching-Jung was entitled to director's emoluments of US\$16,000 for the year ended 31 December 2024, being reimbursement of traveling expense as a member of the Board which is determined with reference to his duties and responsibilities with the Company, the Company's current standards for emoluments and the market conditions. Other than the reimbursement of travelling expenses, Mr. HUANG, Ching-Jung is not entitled to any other payment or discretionary bonus.

As at the Latest Practicable Date, Mr. HUANG, Ching-Jung was interested in 200,000 Shares within the meaning of Part XV of the SFO.

Mr. HUANG, Ching-Jung has not been and is not involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed above, Mr. HUANG, Ching-Jung (i) has not held any directorship in public companies the securities of which are listed on any securities exchange in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management or any substantial or controlling shareholders of the Company. There is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Mr. HUANG, Ching-Jung as a non-executive Director.

- (3) **Mr. KO, Jim-Chen**, 64, an Independent Non-executive Director, a member of each of the Audit Committee and Nomination Committee, as well as the Chairman of the Remuneration Committee, has been a director of the Company since 2004. Mr. KO, Jim-Chen graduated with a Bachelor of Business Degree from Feng Chia University, Taiwan, and subsequently obtained a Master of Science Degree in Accounting from the University of Delaware, USA. Mr. KO, Jim-Chen has been the executive partner of Weyong International CPAs & Co., Certified Public Accountants in Taiwan since 2000. Mr. KO, Jim-Chen is also the Independent Non-executive Director and a member of the Remuneration Committee of Kunyue Development Co., Ltd. (a publicly-traded company on the Taiwan Stock Exchange Corporation).

Mr. KO, Jim-Chen has entered into a service agreement with the Company for a term of three years commencing from 1 April 2025. Mr. KO, Jim-Chen and the Company may, upon or before the expiration of the original term or any renewed term (as the case may be) thereof, agree in writing to extend the term of the service agreement for another one year. If the Company and Mr. KO, Jim-Chen do not agree to extend, the service agreement shall lapse upon the expiration of the original term or any renewed term (as the case may be) of the service agreement. During the renewed term, Mr. KO, Jim-Chen's appointment may be terminated by the giving of one month's notice in writing by either party to the other. Notwithstanding this, Mr. KO, Jim-Chen is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles of Association. In accordance with the service agreement, Mr. KO, Jim-Chen is entitled to reimbursement of traveling expenses in the sum of US\$4,000 per quarter of each year of service. Mr. KO, Jim-Chen was entitled to director's emoluments of US\$16,000 for the year ended 31 December 2024, being reimbursement of travelling expenses as a member of the Board. Other than the reimbursement of traveling expenses, Mr. KO, Jim-Chen is not entitled to any other payment or discretionary bonus. The emoluments of Mr. KO, Jim-Chen have been determined by the Company with reference to prevailing market standards.

Mr. KO, Jim-Chen has served as an independent non-executive director for more than 9 years. The Company has continued to receive written confirmation from him annually on his independence in accordance with Rule 3.13 of the Listing Rules. The Board has considered that Mr. KO, Jim-Chen continues to be independent and will continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning.

Mr. KO, Jim-Chen has not been and is not involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed above, Mr. KO, Jim-Chen (i) has not held any directorship in public companies the securities of which are listed on any securities exchange in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management or any substantial or controlling shareholders of the Company; and (iii) as at the Latest Practicable Date, did not have any interest in shares of the Company within the meaning of Part XV of the SFO. There is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Mr. KO, Jim-Chen as an Independent Non-executive Director.

- (4) **Mr. HUANG, Chung-Fong**, 69, an Independent Non-executive Director, a member of each of the Audit Committee, Nomination Committee and Remuneration Committee, has been a director of the Company since 2018. Mr. HUANG, Chung-Fong holds a bachelor's degree in electrophysics and a master's degree in management science from National Chiao Tung University in Taiwan. Mr. HUANG, Chung-Fong is currently a technical expert in the rank of adjunct associate professor at the department of transportation & logistics management of National Yang Ming Chiao Tung University in Taiwan. He is also the president of Citpo Technologies Inc. Mr. HUANG, Chung-Fong was the founder secretary general of Chinese Professional Management Association of Hsinchu, Taiwan and was the chairman of Provision International Inc. and Ecom Software Inc. Mr. HUANG, Chung-Fong was the president of Weblink International Inc., Taiwan Regional Operations of Acer Inc. and Lottery Technology Service Corporation. Mr. HUANG, Chung-Fong was the vice president of Quality Assurance, ITGO, Acer Inc. Mr. HUANG, Chung-Fong was also an adjunct assistant professor in the Department of Industrial Engineering and Management of National Yang Ming Chiao Tung University in Taiwan.

Mr. HUANG, Chung-Fong has entered into a service agreement with the Company for a term of three years commencing on 1 April 2025. Mr. HUANG, Chung-Fong and the Company may, upon or before the expiration of the original term or any renewed term (as the case may be) thereof, agree in writing to extend the term of the service agreement for another year. If the Company and Mr. HUANG, Chung-Fong do not agree to extend, the service contract shall lapse upon the expiration of the original term or any renewed term (as the case may be) of the service agreement. During the renewed term, Mr. HUANG, Chung-Fong's appointment may be terminated by the giving of one month's notice in writing by either party to the other. Notwithstanding this, Mr. HUANG, Chung-Fong is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles of Association. In accordance with the service agreement, Mr. HUANG, Chung-Fong is entitled to reimbursement of traveling expenses in the sum of US\$4,000 per quarter of each year of service. Mr. HUANG, Chung-Fong was entitled to director's emoluments of US\$16,000 for the year ended 31 December 2024, being reimbursement of travelling expenses as a member of the Board. Other than the reimbursement of traveling expenses, Mr. HUANG, Chung-Fong is not entitled to any other payment or discretionary bonus. The emoluments of Mr. HUANG have been determined by the Company with reference to prevailing market standards.

Mr. HUANG, Chung-Fong had approximately 40 years' working experience in corporate management and operation. His extensive experience would enable him to provide professional advice and judgment to the Board on the formulation of the Group's overall strategic plans, management, and executing strategic plans in marketing, and sales and distribution, resulting in a great benefit to the Group.

Mr. HUANG, Chung-Fong has not been and is not involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed, Mr. HUANG, Chung-Fong had not been a director in any other listed company in Hong Kong or overseas in the past three years and did not have any relationship with any Director or any senior management or substantial or controlling shareholder of the Company. As at Latest Practicable Date, Mr. HUANG, Chung-Fong did not have any interest in the shares of the Company within the meaning of Part XV of the SFO. There is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Mr. HUANG, Chung-Fong as an independent non-executive Director of the Company.

- (5) **Ms. LEE Peir-Fen**, 58, an Independent Non-executive Director, a member of each of the Audit Committee, Nomination Committee and Remuneration Committee, has been a director of the Company since 2024. Ms. LEE, Peir-Fen holds a bachelor's degree in Arts & Crafts from Tung Fang Design University in Taiwan and a master's degree in Business Administration from the Institute of International Business, National Taiwan University.

Ms. LEE, Peir-Fen is currently the chief consultant of Association of Service Industries, Taiwan and an editorial board member of Chung Hua Institute for Economic Research Small and Medium Enterprises White Paper. She is also an independent director of Mister International Enterprise Corp., which is a publicly-traded company on the Taiwan Stock Exchange Corporation. Furthermore, Ms. LEE, Peir-Fen is currently the honorary secretary general of Taiwan-Chinese Good Food Exchange Association and a member of The Market Development Steering Committee, New Taipei City Government, Taiwan.

Ms. LEE, Peir-Fen was the secretary general of the Association of Chain and Franchise Promotion, Taiwan from 2002 to 2009 and was a lecturer at the School of Management Department of Business Administration of National Taipei University of Business from 2009 to 2016 and 2022. Ms. LEE, Peir-Fen was the consultant of Global Investments Joint Service Center, Executive Yuan, Taiwan in 2015.

Ms. LEE, Peir- Fen has a letter of appointment with the Company pursuant to which she is appointed as an independent non-executive director of the Company for a fixed term of three years commencing from 24 December 2024. Ms. LEE, Peir-Fen will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. LEE, Peir-Fen will be entitled to a director's fee in the sum of US\$16,000 (or such other sum as the Board may from time to time determine) per annum according to the letter of appointment. Such director's fee is determined with reference to Ms. LEE's duties and responsibilities in the Company, the Company's performance and current market situation. Furthermore, Ms. LEE, Peir-Fen will be reimbursed for all reasonable out-of-pocket costs, fees and expenses properly incurred in the performance of her duties as an independent non-executive director according to the letter of appointment.

Ms. LEE, Peir- Fen has not been and is not involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed herein, as at the Latest Practicable Date, Ms. LEE, Peir- Fen (i) did not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) did not have any interest in shares of the Company within the meaning of Part XV of the SFO. There is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Ms. LEE Peir-Fen as an independent non-executive Director of the Company.

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the Annual General Meeting in relation to the granting of the Share Buy-back Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,522,742,000 Shares.

Subject to the passing of the ordinary resolution set out in item 5 of the notice of the Annual General Meeting in respect of the granting of the Share Buy-back Mandate and on the basis that no further Shares are issued or repurchased before the Annual General Meeting, i.e. being 1,522,742,000 Shares, the Directors would be authorized under the Share Buy-back Mandate to repurchase, during the period in which the Share Buy-back Mandate remains in force, a total of 152,274,200 Shares, representing 10% of the total number of Shares in issue (excluding treasury shares, if any) as at the date of the Annual General Meeting.

2. REASONS FOR SHARE BUY-BACK

The Directors believe that the granting of the Share Buy-back Mandate is in the best interests of the Company and the Shareholders.

Shares buy-back may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such a buy-back will benefit the Company and the Shareholders.

3. FUNDING OF SHARE BUY-BACK

The Company may only apply funds legally available for share buy-back in accordance with its Memorandum and Articles of Association, the laws of Cayman Islands and/or any other applicable laws, as the case may be.

4. IMPACT OF SHARE BUY-BACK

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2024) in the event that the Share Buy-back Mandate was to be carried out in full at any time during the proposed buy-back period. However, the Directors do not intend to exercise the Share Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. MARKET PRICES OF SHARES

The highest and lowest prices per Share at which Shares have traded on the Stock Exchange during each of the previous 12 months up to and including the Latest Practicable Date were as follows:

Month	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2024		
April	0.530	0.500
May	0.530	0.500
June	0.510	0.500
July	0.600	0.500
August	0.600	0.400
September	0.510	0.400
October	0.520	0.500
November	0.570	0.450
December	0.550	0.520
2025		
January	0.580	0.475
February	0.560	0.455
March	0.680	0.570
April (up to the Latest Practicable Date)	0.660	0.570

6. GENERAL

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any Shares to the Company in the event that the granting of the Share Buy-back Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the granting of the Share Buy-back Mandate is approved by the Shareholders.

The Directors will exercise the power of the Company to repurchase Shares pursuant to the Share Buy-back Mandate in accordance with the Listing Rules and the applicable laws of Cayman Islands.

The Company has confirmed that neither the explanatory statement nor the proposed share buy-back has any unusual features.

The Company intends to cancel all the repurchased Shares following the settlement of any such repurchase.

7. TAKEOVERS CODE

If as a result of a buy-back of Shares pursuant to the Share Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

To the best knowledge of the Company, as at the Latest Practicable Date:

- (a) Billion Power, Concord Worldwide, High Capital, King International, Mr. Yang, Tou-Hsiung, Mr. Yang, Cheng, Mr. Yang, Kun-Chou, Mr. Yang, Kun-Hsiang, Mr. Yang, Yung-Huang, Mr. Yang, Yung-Jen, Mr. Yang, Chen-Wen, Mr. Yang, Tung, Mr. Yang, Wen-Hu, Ms. Yang, Wen-Yin, Ms. Yang, Shu-Hui, Ms. Yang, Shu-Mei, Mr. Yang Shih-An, Mr. Yang Shih-Hsi, and Taiwan Vedan, the controlling shareholders of the Company as defined in the Listing Rules, were interested in 936,408,000 Shares representing approximately 61.49% of the total issued share capital of the Company. In the event that the Directors exercise the proposed Share Buy-back Mandate in full, the aggregate shareholding of such controlling shareholders would be increased to approximately 68.33% of the issued share capital of the Company.

The Directors are not aware of any consequences which may give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors do not consider such increase would reduce the issued share capital in the public to less than 25% (or the relevant prescribed minimum percentage required by the Stock Exchange). The Directors do not propose to exercise the Share Buy-back Mandate to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code and/or result in the aggregate number of Shares held by the public shareholders falling below the prescribed minimum percentage required by the Stock Exchange.

- (b) Billion Power, one of the controlling shareholders of the Company as defined in the Listing Rules, were interested in 512,082,512 Shares representing approximately 33.63% of the total issued share capital of the Company. In the event that the Directors exercise the proposed Share Buy-back Mandate in full, the shareholding of Billion Power would be increased to approximately 37.37% of the issued share capital of the Company.

The Directors consider that such increase in shareholding would give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors do not consider such increase would reduce the issued share capital in the public to less than 25% (or the relevant prescribed minimum percentage required by the Stock Exchange). The Directors do not propose to exercise the Share Buy-back Mandate to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code and/or result in the aggregate number of Shares held by the public shareholders falling below the prescribed minimum percentage required by the Stock Exchange.

8. SHARE REPURCHASE MADE BY THE COMPANY

During the 6 months prior to the Latest Practicable Date, the Company had not repurchased any of the Shares (whether on the Stock Exchange or otherwise).

NOTICE OF ANNUAL GENERAL MEETING



INTERNATIONAL

VEDAN INTERNATIONAL (HOLDINGS) LIMITED

味丹國際（控股）有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 02317)

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Annual General Meeting**”) of Vedan International (Holdings) Limited (the “**Company**”) will be held at Falcon Room I, Gloucester Luk Kwok Hong Kong, 72 Gloucester Road, Wanchai, Hong Kong on Tuesday, 27 May 2025 at 3:00 p.m. for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Company and the reports of the directors and independent auditor of the Company for the year ended 31 December 2024.
2. To consider and declare a final dividend of 0.57 US cents per share of the Company for the year ended 31 December 2024.
3. Each as a separate resolution, to re-elect the retiring directors (namely, Mr. YANG, Kun-Hsiang as an executive director of the Company, Mr. HUANG, Ching-Jung as a non-executive director of the Company, Mr. KO, Jim-Chen as an independent non-executive director of the Company, Mr. HUANG, Chung-Fong as an independent non-executive director and Ms. LEE, Peir-Fen as an independent non-executive director of the Company) and to authorize the board of directors to fix the respective directors’ remuneration.
4. To re-appoint PricewaterhouseCoopers as auditor and to authorize the board of directors to fix their remuneration.
5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“**THAT:**

- (a) subject to paragraph (b) below, a general mandate be and is hereby generally and unconditionally given to the directors of the Company to exercise during the Relevant Period (as defined below) all the powers of the Company to repurchase its shares in accordance with all applicable laws, rules and regulations;

NOTICE OF ANNUAL GENERAL MEETING

- (b) the total number of shares of the Company to be repurchased pursuant to the mandate in paragraph (a) above shall not exceed 10% of the total number of issued shares (excluding treasury shares, if any) of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be repurchased shall be adjusted to the effect that the number of shares subject to the limit set out in paragraph (a) above as a percentage of the total number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same; and

- (c) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting.”

- 6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“THAT:

- (a) subject to paragraph (c) below, a general mandate be and is hereby generally and unconditionally given to the directors of the Company during the Relevant Period (as defined below) to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options (including warrants, bonds, notes and other securities which carry rights to subscribe for or are convertible into shares) which might require the exercise of such powers;

NOTICE OF ANNUAL GENERAL MEETING

- (b) the mandate in paragraph (a) above shall authorize the directors of the Company to make or grant offers, agreements and options (including warrants, bonds, notes and other securities which carry rights to subscribe for or are convertible into shares) during the Relevant Period which would or might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of shares of the Company allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted, issued or dealt with by the directors pursuant to the mandate in paragraph (a) above, otherwise than pursuant to:
 - (i) a Rights Issue (as defined below);
 - (ii) the exercise of options granted under a share option scheme or similar arrangement adopted by of the Company; and
 - (iii) any scrip dividend scheme or similar arrangement providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company,

shall not exceed 20% of the total number of issued shares (excluding treasury shares, if any) of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be issued shall be adjusted to the effect that the number of shares subject to the limit set out in this paragraph (c) as a percentage of the total number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same; and

- (d) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and

NOTICE OF ANNUAL GENERAL MEETING

- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting.

“**Rights Issue**” means an offer of shares open for a period fixed by the directors to holders of shares of the Company or any class thereof whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction or the requirements of any recognized regulatory body or any stock exchange).”

7. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“**THAT** conditional upon the passing of the resolutions set out in items 5 and 6 of the notice convening this meeting (the “**Notice**”), the general mandate referred to in the resolution set out in item 6 of the Notice be and is hereby extended by the addition to the aggregate number of shares which may be allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted, issued or dealt with by the directors pursuant to such general mandate of the number of shares repurchased by the Company pursuant to the mandate referred to in resolution set out in item 5 of the Notice, provided that such amount shall not exceed 10% of the total number of issued shares (excluding treasury shares, if any) of the Company as at the date of passing of this resolution.”

By Order of the Board
Wong Wai Yee, Ella
Company Secretary

Hong Kong, 24 April 2025

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. All resolutions at the Annual General Meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint another person as his proxy to attend and on a poll, vote instead of him. A shareholder who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at the Annual General Meeting. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy.
3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Financial Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time appointed for holding the Annual General Meeting (i.e. not later than 3:00 p.m. on Sunday, 25 May 2025) or any adjournment thereof. Delivery of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the Annual General Meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
4. For determining the entitlement to attend and vote at the 2025 Annual General Meeting, the Register of Members of the Company will be closed from Thursday, 22 May 2025 to Tuesday, 27 May 2025, (both days inclusive), during such period no transfer of shares will be registered. In order to be eligible to attend and vote at the 2025 Annual General Meeting, unregistered holders of shares of the Company should ensure all transfer forms accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar, Tricor Investor Services Limited, 17/F, Far East Financial Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Wednesday, 21 May 2025.
5. For determining the entitlement to the proposed final dividend (subject to approval by the shareholders at the Annual General Meeting), the register of members of the Company will be closed from Tuesday, 3 June 2025 to Friday, 6 June 2025, (both days inclusive), during which period no transfer of shares will be registered. In order to qualify for the proposed final dividend, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Financial Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Monday, 2 June 2025.
6. Shareholders whose names appear on the register of members of the Company on 27 May 2025 will be eligible to attend and vote at the 2025 Annual General Meeting. It is expected that the proposed final dividend, if approved, will be paid on 17 June 2025 to shareholders whose name appeared on the register of members on 6 June 2025.
7. References to time and dates in this notice are to Hong Kong time and dates.